

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Colorado

Last Updated: 09/29/2026

Applicable Rule(s)

C.R.S. § 10-16-122.1 requires any person establishing or operating as a Pharmacy Benefit Manager in Colorado to register with the Commissioner of Insurance in accordance with the statute and applicable rules. The registration requirement applies to all PBMs doing business in Colorado, including PBMs that are not directly connected with a carrier.

Compliance Statement

The Pharmacy Benefit Manager has obtained and maintains the required Colorado Pharmacy Benefit Manager registration pursuant to C.R.S. § 10-16-122.1. The Pharmacy Benefit Manager maintains verifiable records supporting its active Colorado PBM registration and complies with applicable annual registration and attestation requirements established by the Colorado Division of Insurance. The Pharmacy Benefit Manager maintains documentation sufficient to demonstrate continued compliance with C.R.S. § 10-16-122.1 and applicable Colorado PBM regulatory requirements.