

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Hawaii

Last Updated: 09/29/2026

Applicable Rule(s)

HRS § 431S-3 requires any person acting or operating as a Pharmacy Benefit Manager in Hawai‘i to first obtain a valid registration issued by the Insurance Commissioner pursuant to Chapter 431S. The statute requires the applicant to submit the prescribed application and specified organizational and management information, along with the applicable issuance fee.

Compliance Statement

The Pharmacy Benefit Manager has obtained and maintains the required Hawai‘i Pharmacy Benefit Manager registration pursuant to HRS § 431S-3 and the applicable requirements of Chapter 431S. The Pharmacy Benefit Manager maintains verifiable records supporting its active Hawai‘i PBM registration and monitors applicable renewal and regulatory requirements established by the Hawai‘i Insurance Commissioner. The Pharmacy Benefit Manager operates in Hawai‘i in accordance with the requirements applicable to registered Pharmacy Benefit Managers and maintains documentation sufficient to demonstrate continued compliance with HRS § 431S-3.