Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Minnesota
Last Updated: 11/09/2026

Applicable Rule(s)

Minn. Stat. § 62W.03, enacted under the Minnesota Pharmacy Benefit Manager Licensure and Regulation Act, governs the licensing and oversight of Pharmacy Benefit Managers operating in the State of Minnesota. The statute dictates that a person or business entity may not perform acts, act, or do business as a PBM in Minnesota without a valid, nontransferable license issued by the Minnesota Commissioner of Commerce.

Compliance Statement

The Pharmacy Benefit Manager maintains the required Minnesota Pharmacy Benefit Manager license pursuant to Minn. Stat. § 62W.03 and maintains the license through the applicable annual renewal process. The organization ensures ongoing regulatory compliance and maintains administrative procedures aligned with Minnesota's network access standards and protections.