

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Oklahoma

Last Updated: 09/29/2026

Applicable Rule(s)

59 O.S. § 358 requires a Pharmacy Benefit Manager, or an entity acting as a PBM in a contractual or employment relationship for a covered entity, to first obtain a license from the Oklahoma Insurance Department before providing pharmacy benefits management services in the State of Oklahoma. The statute further requires the Oklahoma Insurance Department to establish licensure procedures, including an application, required disclosures, applicable fees, an agent for service of process, and evidence of a surety bond.

Compliance Statement

The Pharmacy Benefit Manager has obtained and maintains the required Oklahoma Pharmacy Benefit Manager license pursuant to 59 O.S. § 358. The Pharmacy Benefit Manager maintains verifiable records supporting its active Oklahoma PBM license and monitors applicable Oklahoma regulatory requirements, including license renewal, required filings, disclosures, surety bond requirements, and other ongoing compliance obligations imposed by the Oklahoma Insurance Department. The Pharmacy Benefit Manager maintains documentation sufficient to demonstrate continued compliance with 59 O.S. § 358.