

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Tennessee

Last Updated: 09/29/2026

Applicable Rule(s)

Tenn. Code Ann. § 56-7-3113 provides that no person or entity may administer the medication or device portion of pharmacy benefits coverage or otherwise act as a Pharmacy Benefit Manager in Tennessee unless the person or entity has obtained PBM licensure through the Tennessee Department of Commerce and Insurance.

Compliance Statement

The Pharmacy Benefit Manager has obtained and maintains the required Tennessee Pharmacy Benefit Manager license pursuant to Tenn. Code Ann. § 56-7-3113. The Pharmacy Benefit Manager maintains verifiable records supporting its active Tennessee PBM license and monitors applicable regulatory requirements, including biennial license renewal, required disclosures, material-change reporting, and other ongoing compliance obligations imposed by the Tennessee Department of Commerce and Insurance. The Pharmacy Benefit Manager operates in Tennessee in accordance with the applicable requirements governing Pharmacy Benefit Managers and maintains documentation sufficient to demonstrate continued compliance with Tenn. Code Ann. § 56-7-3113.