Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Wisconsin
Last Updated: 11/09/2026

Applicable Rule(s)

Wis. Stat. § 632.865, enacted under Wisconsin's pharmacy benefit manager framework, governs the licensure and operational parameters of Pharmacy Benefit Managers operating in the State of Wisconsin. The statute highlights that an entity may not perform acts, act, or manage prescription drug benefits on behalf of an insurer or end-payer for Wisconsin residents without maintaining a valid Pharmacy Benefit Manager license issued by the Wisconsin Office of the Commissioner of Insurance.

Compliance Statement

The Pharmacy Benefit Manager maintains the required Wisconsin Pharmacy Benefit Manager licensure pursuant to Wis. Stat. § 632.865 and maintains the license in active standing. The organization ensures ongoing regulatory compliance. Furthermore, the organization ensures pharmacy network procedures are aligned with Wisconsin's statutory pharmacy audit standards.