

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Florida

Last Updated: 08/03/2026

Applicable Rule(s)

Florida Statute 624.490

Registration of Pharmacy Benefit Managers requires pharmacy benefit managers (PBMs) to register with the Florida Office of Insurance Regulation (OIR) before conducting business in the state. The statute establishes the registration requirements, including submission of the required application, corporate documentation, registration fee, reporting of material changes, timely renewal, and ongoing compliance with applicable regulatory requirements. Registration certificates are issued by the OIR, are valid for two years, and must be maintained in active status for continued PBM operations in Florida.

Compliance Statement

The Pharmacy Benefit Manager maintains an active registration with the Florida Office of Insurance Regulation in accordance with Florida Statute 624.490. The registration remains in good standing, and the organization continues to comply with all applicable Florida PBM registration, renewal, reporting, and regulatory requirements necessary to conduct pharmacy benefit management activities within the State of Florida.