

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Illinois

Last Updated: 10/21/2026

Applicable Rule(s)

215 ILCS 5/Article XXXIIB establishes the registration and regulatory framework for Pharmacy Benefit Managers operating in the State of Illinois. Under this statutory authority, any person or entity acting as or holding itself out to be a PBM must maintain a registration certificate issued by the Illinois Department of Insurance (IDOI)..

Compliance Statement

The Pharmacy Benefit Manager maintains the required Illinois Pharmacy Benefit Manager registration pursuant to 215 ILCS 5/Article XXXIIB and maintains the registration through the applicable biennial renewal process. The organization maintains compliant reporting structures, submits all mandatory annual covered-individual filings, remits required regulatory fund assessments, and maintains strict internal controls and policies designed to adhere to Illinois' extensive prohibitions against spread pricing, pharmacy patient-steering, and rebate withholding.