

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Missouri

Last Updated: 09/11/2026

Applicable Rule(s)

Section 376.393, RSMo establishes the statutory licensing, operational, and regulatory oversight standards for Pharmacy Benefit Managers operating in the State of Missouri. Under this statutory rule, no entity subject to the jurisdiction of the state may act as or provide services as a PBM without first applying for and securing an active license issued by the Missouri Department of Commerce and Insurance (DCI).

Compliance Statement

The Pharmacy Benefit Manager maintains the required Missouri Pharmacy Benefit Manager license pursuant to the statutory mandates of Section 376.393, RSMo. The Pharmacy Benefit Manager has completed the formalized state onboarding process and holds valid compliance credentials prior to conducting pharmacy benefit management or claims administration services within Missouri. The Pharmacy Benefit Manager maintains verifiable compliance records supporting its active Missouri PBM status and monitors state-level legislative updates, maintaining alignment with Maximum Allowable Cost (MAC) pricing update mandates and pharmacy audit protections established under Section 376.388, RSMo.