

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Mississippi

Last Updated: 09/11/2026

Applicable Rule(s)

Miss. Code Ann. § 73-21-157 establishes the statutory licensing, operational, and regulatory oversight standards for Pharmacy Benefit Managers operating in the State of Mississippi. Under this statutory rule, a corporation, business, or other entity may not establish or operate as a PBM in Mississippi without first applying for and obtaining a license issued by the Mississippi Board of Pharmacy (MBP).

Compliance Statement

The Pharmacy Benefit Manager maintains the required Mississippi Pharmacy Benefit Manager license pursuant to the statutory mandates of Miss. Code Ann. § 73-21-157. The Pharmacy Benefit Manager maintains verifiable records supporting its active Mississippi PBM status and monitors state-level filing updates and maintains absolute compliance with its statutory financial reporting mandates by completing, executing, and filing its certified Annual Financial Statement pursuant to Miss. Code Ann. § 73-21-157(2). This verified financial disclosure, covering all required operational and revenue metrics from the preceding calendar year, is compiled and submitted to the Board to ensure accurate regulatory evaluation and eliminate any risk of statutory non-compliance.