

Regulatory Notice

PBM Regulations by State

National and State-Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: New York

Last Updated: 07/27/2026

Applicable Rule(s)

New York Insurance Law, Article 29, Section 2906 establishes the licensing requirements for pharmacy benefit managers (PBMs) operating in New York. The statute requires PBMs to obtain and maintain an active license issued by the New York State Department of Financial Services (DFS) and to remain in compliance with applicable licensing and regulatory requirements as a condition of conducting pharmacy benefit management services within the state.

Compliance Statement

PBM License and Continued Maintenance

The Pharmacy Benefit Manager currently holds an active Pharmacy Benefit Manager license issued by the New York State Department of Financial Services in accordance with New York Insurance Law, Article 29, Section 2906. The license remains active and in good standing, and the organization continues to comply with the applicable licensing and regulatory requirements for pharmacy benefit managers operating in the State of New York.