

Regulatory Notice

PBM Regulations by State

National and State Level Regulatory Requirements Specific to Pharmacy Benefit Management

State: Virginia

Last Updated: 10/20/2026

Applicable Rule(s)

Code of Virginia § 38.2-3466 establishes the licensing and regulatory requirements for Pharmacy Benefit Managers operating in the Commonwealth of Virginia. The statute requires any person, business entity, or other organization providing pharmacy benefits management services in Virginia to obtain and maintain a license issued by the Virginia State Corporation Commission (SCC) Bureau of Insurance.

Compliance Statement

The Pharmacy Benefit Manager maintains the required Virginia Pharmacy Benefit Manager license pursuant to Code of Virginia § 38.2-3466 and maintains the license through the applicable annual renewal process. The organization maintains all required disclosure data, governance records, and operational policies and procedures designed to ensure continued compliance with Virginia PBM licensing and statutory requirements.